

Notice regarding completion of Astemo's capital structure change

Tokyo, October 1, 2026 - Astemo, Ltd. (hereafter "Astemo") today announced the completion of a series of transactions between Honda Motor Co., Ltd. (hereafter "Honda") and Hitachi, Ltd. (hereafter "Hitachi"), shareholders of Astemo, under which Honda acquired from Hitachi a portion of Astemo common shares equivalent to a 21% ownership stake.^{*1 & *2}

^{*1} News release dated December 16, 2025, "Notice of Change in Capital Structure of Astemo"

<https://www.astemo.com/en/news/20251216-01/>

^{*2} News release dated June 30, 2026, "Notice of postponed execution date for scheduled changes"

<https://www.astemo.com/en/news/pdf/20260630-01.pdf>

As a result of the transaction, Astemo's ownership structure now comprises 61.0% held by Honda, 20.0% held by JICC-01 Investment Limited Liability Partnership, managed by JICC-01 G.K., a wholly owned subsidiary of JIC Capital, Ltd., and 19.0% held by Hitachi. Consequently, Astemo has become a consolidated subsidiary of Honda.

By leveraging the software development capabilities it has cultivated over the years, Astemo has enhanced its competitiveness in areas such as electrification, advanced driver assistance systems (ADAS), autonomous driving, and advanced chassis technologies. In anticipation of the growing adoption of SDVs,^{*3} which have continuously evolved through the integration of software and hardware while maintaining safety and reliability, Astemo has also strengthened its capabilities not only in the in-car domain, which encompasses onboard vehicle systems, but also in the out-car domain, including cloud engineering.

^{*3} SDV: Software Defined Vehicle

Under its new ownership structure, Astemo will further accelerate its technology development and business transformation initiatives to maximize the value it delivers to all customers. To achieve this, Astemo will actively leverage its shareholders' automotive expertise and advanced digital technologies to enhance the sophistication and efficiency of AI and software development required in the SDV age. In addition, Astemo will accelerate system development centered on integrated control and software technologies. By expanding beyond the provision of individual products and contributing to the enhancement of overall vehicle value, Astemo will further strengthen its competitiveness as a system solutions provider.

About Astemo

Astemo, headquartered in Tokyo, Japan, is a consolidated subsidiary of Honda Motor Co., Ltd. and a joint venture between JIC Capital, Ltd. and Hitachi, Ltd. With 80,000 employees worldwide and operations in the Americas, Asia, China, Europe and Japan, the company is a global mega-supplier in the automotive industry. The Electrification Business Division, Vehicle Business Division and Motorcycle Business Division are engaged in the development, manufacture, sales and service of automotive parts as well as machinery and systems for transportation and industrial applications. Astemo is committed to creating a sustainable society and delivering enhanced corporate value. For more information, visit:

www.astemo.com